



## FACT SHEET

EZ B Plan™ is a full-service, one-stop 403b plan package designed specifically for the small non-profit organization. Sponsoring a 403b plan requires knowledge of complex regulations and an understanding of investments. A non-profit organization wants to outsource as much as they can to people they can trust at the most affordable cost. It is their retirement money in the plan as well so they do not want to see excessive plan costs shifted to employees or investments that trade off on what is best for the investment company verses best for the employee. EZ B Plan™ incorporates a best practice model of independent service component providers along with the efficiencies of the internet and personal consulting of market specialists.

### **FEATURES**

#### **Target market**

Designed for non-profit organizations with a plan design subject to ERISA employing 2 or more employees that wish to add a quality, full-service 403b plan for their workforce.

It is also attractive to organizations with existing plans that wish to lower their out-of-pocket costs but not sacrifice on services and fund quality.

#### **Simple, easy to understand fees**

Compliance and recordkeeping for the plan and participant and investment fees are known up front and can be readily verified.

#### **Fund choice**

Build the plan's fund menu from any retirement shares offered by over 100 fund families. There is no restricted list of target date funds. Sample menus are available.

#### **Professional compliance services**

Document preparation, employee census review, distribution reviews and 5500 filing are handled by career professionals.

***The full service, best practice  
403b service any company can  
afford....***

#### **Financial Advisor guidance and education**

The services of a local financial advisor are incorporated in the product. Assistance with the investment policy, fund identification and periodic review and employee investment fundamentals and enrollment are all part of the services.

#### **Day to day employer administration simplified**

Payroll processing is a simple, online file upload and click of a mouse. An online enrollment meeting provides employees with the same experience they would hear in a group meeting. Loans, distributions and contributions are initiated online and the employer approves online. Cumbersome automatic enrollment programs are suppressed.

#### **Proactive reports**

New regulations require specialized fee reports for the plan sponsor and employees. These reports are part of the service package. There is a comprehensive annual plan report to review with your committee and advisors.

#### **Comprehensive web capability**

The plan sponsor and employee both have industry leading account information including Morningstar fund reports and prospectus. Any transaction or even dividend credited can be downloaded to a spreadsheet.

## **FEES**

### **Administrative fees**

- Quarterly plan: \$240 (\$960 annually)
- Quarterly participant: \$10 (\$40 annually, dropping to \$20 if average account balance is over \$40,000)
- Loans and any type of distribution: \$100

### **Investment fees:**

Fees and operating expenses are incorporated in the expense ratios of the retirement share investment funds and detailed via prospectus. A typical plan would have a weighted expense ratio of 1.25% -1.65%

## **Frequently Asked Questions**

### **Are there plan set up or conversion fees?**

The only up-front fee is the plan application fee of \$100. Quarterly fees are charged on calendar quarter following service initiation making it easy on company cash flow.

### **Who acts as the custodian?**

MG Trust. It is the largest defined contribution plan custodian based on fund transaction via the NSCC and will provide directed trustee services if the plan does not wish to self-trustee at no additional cost. Custodial fees are prorated to the employee @ .65% of assets.

### **There are no employer contributions so why the need to operate the plan under ERISA?**

Any 403b plan where the employer controls what product, investments, TPA hiring, loan and hardship approvals is subject to ERISA.

### **Why retirement shares?**

The R share was designed by the mutual fund industry specifically for defined contribution plans. They represent the funds that are appropriate for qualified plans and generally only apply to the higher rated funds of the company. They have built in advisor and recordkeeping compensation.

### **What and how is the financial advisor paid?**

The rate of compensations is 50 bps (.50%) and is paid to the respective broker dealer by the fund companies based on the selling agreement in place between the fund company and the mutual fund company.

### **How do I learn more?**

Plan sponsors and financial advisors are encouraged to speak with an EZ B Plan representative. Call **877•254•7085**

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